

15 June 2010

Australian Securities Exchange Limited
Company Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Correction to Appendix 3Y – 8 June 2010

We advise that due to an oversight by Mr William Bloking, a transfer of 300,000 ordinary Nido securities held by Mr Bloking was not disclosed on 28 May 2010. The transaction involved the transfer by Mr Bloking of 300,000 Nido securities to his superannuation fund.

The Appendix 3Y issued on 8 June 2010, whilst containing the correct cumulative number of ordinary Nido securities held by Mr William Bloking, incorrectly categorised such securities as it failed to note the change from direct to indirect ownership of the relevant parcel of securities which occurred on 28 May 2010. The Appendix 3Y accompanying this letter corrects the record and accurately describes the direct and indirect holdings by Mr William Bloking as at today's date.

Please be advised that Nido takes its continuous disclosure obligations seriously. All Directors are made aware of their continuous disclosure obligations upon appointment and are provided with a copy of the Company's Policy on Share Trading and details of their disclosure obligations for the purpose of the ASX Listing Rules.

Prior to undertaking any share trading activity, Directors are required to obtain approval of the Chairman and in turn the Chairman is required to obtain the prior approval of two Directors before trading. Directors are also required to advise the Company Secretary of the details of any trading in the Company's securities within two (2) business days after such dealing occurs.

Records of any breaches of the Policy on Share Trading are maintained by the Company Secretary. All Directors are required to undertake training through the Australian Institute of Company Directors. Continuous Disclosure is a standing agenda item for all Directors' meetings. Furthermore, an internal audit process has been put in place to monitor compliance with the policy and the identification of this breach is as a result of the application of this process.

In light of the omission in this instance, the following additional measures will be implemented to mitigate against the possibility of future breaches or omissions:

1. all Directors will be issued a memorandum as to the application of the Policy on Share Trading reiterating each Director's disclosure obligations and advising as to the implications of non-disclosure;
2. a record of the non-disclosure will be kept by the Company Secretary; and

3. all Directors will be encouraged to attend relevant refresher courses concerning their disclosure obligations so as to ensure that they are informed as to the latest developments in this area.

Nido regrets any inconvenience caused by this oversight.

Yours faithfully

A handwritten signature in blue ink, appearing to read 'JN', with a long horizontal flourish extending to the right.

John Newman
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	NIDO PETROLEUM LIMITED
ABN	65 086 630 373

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	WILLIAM BLOKING
Date of last notice	8 June 2010

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(i) Direct (ii) Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	(i) Fully paid shares. (ii) Fully paid shares held in the name of Plan B Trustees Limited <Lifetime Superfund A/C>
Date of change	28 May 2010
No. of securities held prior to change	(a)(i) 300,000 (b) 3,000,000 (c) 2,000,000
Class	(a) Fully paid ordinary shares. (b) Tranche 1 Director options exercisable at \$0.35 each expiring 12 May 2011 approved by shareholders in general meeting. (c) Tranche 2 Director options exercisable at \$0.40 each expiring 12 May 2011 approved by shareholders in general meeting.
Number acquired	(a) (ii) 300,000 (b) Nil (c) Nil

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number disposed	(a) (i) 300,000 (b) Nil (c) Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$45,000
No. of securities held after change – including shares purchased and reported on 8 June 2010.	(a)(i) 400,000 (a)(ii) 300,000 (b) 3,000,000 (c) 2,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	(a) Off-market transfer

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

15 June 2010

+ See chapter 19 for defined terms.