



Service Contract 54, Philippines

KEY FACTS

- **Location:** North West Palawan Basin, Philippines
- **Size:** 537,616 hectares (1.33 million acres)
- **Working Interests:**

Nido Petroleum (Operator)	60%
Yilgarn Gold	40%
- **Water Depth:** 30 m – 2,000 m
- **Reservoir Types:** Miocene Age, Turbidite Sandstones & Platform/Pinnacle Reef Carbonates
- **Seismic Coverage:**

2D	4,770 line km
3D	600 km ²
- **Discoveries, Prospects & Leads:** Signal Head; Guntao; Nido-1; Custodio; Coron-1; Coron North; Princesa
- **Analogous Play Fairways:** Campos Basin, Brazil; Deepwater Sabah; Offshore Mauritania
- **Nearby Field:** Malampaya Gas Field (Shell/Chevron)
2.6 Tcf Gas/25-90 million bbl oil

Work Commitment

Aug 2005 – Feb 2006

G&G studies (*complete*)

Feb 2006 – Aug 2007

2D-3D Seismic

Aug 2007 – Feb 2009

Exploration Well

