



Wednesday, 20 February 2008

Company Announcements Office
Australian Stock Exchange Limited
Level 10, Exchange Centre
20 Bond Street
SYDNEY NSW 2000

Galoc 3 Ready to Flow

Nido Petroleum Limited (Nido) has been informed by the Operator, the Galoc Production Company, that the Galoc-3 well will be opened for clean-up and flowing to surface at approximately 8:00am, Perth time today. The objective of this flow is to confirm the integrity of the well and the installed completion equipment as well as to ascertain the well's ability to flow.

Nido will continue to keep the market informed as the information becomes available.

A link to the daily drilling updates is provided on the Nido home page www.nido.com.au.

Yours sincerely



Joanne Williams
Deputy Managing Director

For more information please contact:

Ms. Joanne Williams
Deputy Managing Director
Ph: +61 8 9474 0000
F: +61 8 9474 0099
www.nido.com.au