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Australian Securities Exchange Limited  
Company Announcements Office  
Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

## **New Director Appointment Strengthens Board**

Nido Petroleum Limited (ASX: NDO) is pleased to announce the appointment of Mr Andrew Edwards as Non-Executive Director of the company.

Mr Edwards is a former managing partner of PricewaterhouseCoopers, Perth Office (PWC). Mr Edwards' career with PWC spanned some 35 years in Perth, Auckland and Sydney, including 24 years as a partner. His leadership roles within the firm include 5 years as a managing partner of the Perth practice, membership of the firm's governing Board and leader of the Perth Advisory business.

Mr Edwards is a past National Vice President of the (then) Securities Institute of Australia (now the Financial Services Institute of Australasia) and past President of the Western Australian division of that Institute, and the only WA based life member of that Institute. He is a past State Councilor of the Institute of Chartered Accountants, past State Chairman of the Institute's local Education Committee and a past member of its National Education Committee.

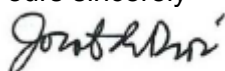
Mr Edwards has presented papers on public listings, due diligence, valuations and related topics to the Institute of Company Directors, the Securities Institute of Australia, the Australian Society of CPA's and the Institute of Chartered Accountants.

Mr Edwards is a current Board member of Calibre Global, Activ Foundation Inc and Western Australian Community Foundation Inc. He has also served for ten years on the Board of Christ Church Grammar School.

"It is with great pleasure that we welcome Mr Edwards to the Nido Board. Mr Edwards brings with him a wealth of experience and his financial background is the perfect complement to our Board" Nido's Chairman, Bill Bloking said.

In anticipation of taking on the role, Mr Edwards stated "I am delighted to be joining the Board of Nido Petroleum at this exciting stage of its development strategy and am looking forward to helping with the achievement of its future goals".

Yours sincerely



**Jocot de Dios**  
President and Chief Executive Officer

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**About Nido Petroleum Limited**

Nido Petroleum Limited is an oil and gas exploration and production company with over 2,945,000 hectares (29,450 sq km) of contiguous exploration and development assets in the North West Palawan Basin in the Philippines. Nido is a leading explorer in the North West Palawan basin and the company's exploration portfolio extends across balance of both shallow (<100m) and deepwater (>1,200m) sectors of the North West Palawan continental margin which provides it with a diverse range of potential exploration and development projects in the Philippines premier producing basin. Nido operates SC 54A (50% interest), SC 54B (60% interest) and SC 58 (\*50% interest). Nido has a 50% non-operated interest in SC 63.

Nido's core producing asset is the Galoc oil field of which Nido has a 22.879% non-operated interest. Galoc lies within SC 14 in 300 metres of water, some 60 km offshore Palawan Island. First production commenced 9 October 2008 through a simple two-well sub-sea development concept tied back to a moored FPSO.

In 2008, Nido completed a successful two well exploration program in SC 54A which resulted a 100% strike rate yielding the Yakal-1 and Tindalo-1 oil discoveries. Nido is planning to augment Galoc production by fast-tracking the development of the Tindalo field with first production planned for early 2010.

*\*Subject to: completion of the obligations under the Farmout Agreement with PNOC; and DOE approval.*